

AutoTrader.com Promotes John McCormick to Regional Vice President

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AutoTrader.com, the world's largest automotive marketplace, today announced the appointment of John McCormick to Regional Vice President - East. In one of two newly created positions, McCormick will oversee all aspects of sales, service, revenue and expense for the eastern half of the U.S. McCormick will report directly to Hal Greene, vice president of dealer sales.

(Photo: <http://www.newscom.com/cgi-bin/prnh/20040429/CLTH092>)

(Logo: <http://www.newscom.com/cgi-bin/prnh/20031021/AUTOLOGO>)

McCormick was one of the first employees hired when AutoTrader.com started out in 1999. He brought 9 years of sales experience with Enterprise Leasing Company when he became the web company's first National Sales Training Manager. In 2000, McCormick was promoted to Regional Director of the Northeast and helped build AutoTrader.com's industry-leading sales force. McCormick is a seasoned sales professional, whose most recent position was Coordinating Director of the East.

"John's leadership and sales expertise is a major asset to AutoTrader.com," said Chip Perry, chief executive officer. "His efforts have fueled the rapid growth and success of our sales force in the important Northeast and Mid-Atlantic markets." McCormick graduated from Elon College in North Carolina and studied Political Science.

About AutoTrader.com

AutoTrader.com, created in 1997 and headquartered in Atlanta, Ga., is the Internet's leading auto classifieds marketplace and consumer information website.

AutoTrader.com aggregates in a single location more than 2.5 million vehicle listings from 40,000 dealers and 250,000 private owners, which provide the largest selection of vehicles attracting more than 8 million unique visitors every month. Through innovative merchandising products such as multiple photos and auction-style listings and comprehensive search functionality, AutoTrader.com unites buyer and seller online -- dramatically improving the way people research, locate and advertise vehicles.

AutoTrader.com is a majority-owned subsidiary of Manheim, the world's leading provider of automotive services to commercial sellers and automobile dealers. Manheim is a wholly owned subsidiary of media conglomerate Cox Enterprises, Inc., and AutoTrader.com's principal stockholder and a key investor along with Landmark Communications, ADP, Inc., and the venture capital firm Kleiner Perkins Caufield & Byers. For more information, visit <http://www.autotrader.com/> or call 1-800-353-9350.

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