

AutoTrader.com Promotes Dave Amundsen to Vice President of Finance

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AutoTrader.com, the world's largest automotive marketplace, announced the appointment of Dave Amundsen to Vice President of Finance. In his new role, Amundsen will oversee the groups responsible for financial planning and analysis and will continue to oversee the groups he was responsible for in his previous position at AutoTrader.com as Controller -- billing, collections, accounting and financial reporting. He reports directly to Bill Templeton, Chief Financial Officer.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20031021/AUTOLOGO>)

Amundsen brings a wealth of knowledge and experience to the position, as he has worked for 13 years in finance. Previously, he was with AutoTrader.com's parent company Cox Enterprises Inc., progressing from Senior Accountant to Manager of Financial Reporting in just five years. He also worked as an auditor at Deloitte & Touche. Amundsen is a CPA and holds a Bachelor of Science degree from Auburn University.

"Dave is a great asset to our team and over the years has been an essential component of helping to track our profitability," said Bill Templeton, Chief Financial Officer. "We know his commitment to the company and attention to detail will help us remain the online automotive marketplace leader."

About AutoTrader.com

AutoTrader.com, created in 1997 and headquartered in Atlanta, Ga., is the Internet's leading auto classifieds marketplace and consumer information website. AutoTrader.com aggregates in a single location more than 2.5 million vehicle listings from 40,000 dealers and 250,000 private owners, which provide the largest selection of vehicles attracting more than 10 million qualified buyers each month. Through innovative merchandising products such as multiple photos and comprehensive search functionality, AutoTrader.com unites buyer and seller online -- dramatically improving the way people research, locate and advertise vehicles.

AutoTrader.com is a majority-owned subsidiary of Manheim, the world's leading provider of automotive services to commercial sellers and automobile dealers. Manheim is a wholly owned subsidiary of media conglomerate Cox Enterprises, Inc., and AutoTrader.com's principal stockholder and a key investor along with Landmark Communications, ADP, Inc., and the venture capital firm Kleiner Perkins Caufield & Byers.

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