AutoTrader.com Offers Info on Cash for Clunkers

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ATLANTA, June 22 /PRNewswire/ -- Confused about the recently passed Cash for Clunkers legislation? AutoTrader.com's Cash for Clunkers page has all the information you need to understand this federal new-car-purchase incentive. The AutoTrader.com Cash for Clunkers page is within the site's "Research & Compare" area or can be accessed directly at

http://www.autotrader.com/cash-for-clunkers.jsp. The page will be updated regularly with new information as it becomes available.

The Cash for Clunkers law offers vouchers of up to \$4,500 when buyers trade older vehicles with lower estimated miles per gallon (MPG) and purchase new cars with a higher MPG. Voucher amounts vary based on the amount of MPG improvement between the older vehicle and the new one.

In addition to the latest news about this law the AutoTrader.com Cash for Clunkers page features links to other areas within AutoTrader.com where consumers can learn more about fuel-efficient <u>cars</u>, look for inventory of fuel-efficient <u>cars</u> for sale and click through to other popular auto topics.

"AutoTrader.com's Research & Compare area is a one-stop shop where car shoppers can learn about cars and find inventory of the cars they're researching," said Chip Perry, AutoTrader.com president and CEO. "This Cash for Clunkers page is one more example of how AutoTrader.com is creating the No. 1 car shopping resource on the web."

The legislation should offer a variety of benefits to the auto industry and the environment by encouraging people to purchase new fuel-efficient cars and getting some less fuel-efficient cars off the road.

"Shopping activity on our site proves that high gas prices are the primary element that drives interest in fuel efficient cars for the vast majority of car shoppers," said Perry. "This incentive, coupled with gas prices that are back on the rise, could give a real boost to consumer interest in fuel-efficient and 'green' cars."

About AutoTrader.com

AutoTrader.com, created in 1997 and headquartered in Atlanta, Ga., is the Internet's leading auto classifieds marketplace and consumer information website. AutoTrader.com aggregates in a single location about 3 million new cars, used cars and certified pre-owned cars from thousands of auto dealers and private sellers and the site attracts about 14 million unique monthly visitors. Through innovative merchandising functionality such as multiple photos, videos, detailed descriptions and comprehensive research and compare tools, AutoTrader.com unites new and used car buyers and sellers online improving the way people research, locate and advertise vehicles. AutoTrader.com is a majority-owned subsidiary of Cox Enterprises. The venture capital firm Kleiner Perkins Caufield & Byers is also an investor. For more information, please visit www.autotrader.com.

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