## Tight Supply and Stronger Demand Continues to Push Prices Higher for New and Used Trucks <br> Car Shoppers Continue to Flock to AutoTrader.com in Record Numbers <br> PRNewswire <br> ATLANTA

ATLANTA, Oct. 6 /PRNewswire/ -- Average asking prices for new vehicles on AutoTrader.com showed signs of improvements from last September's lows, with many seeing incremental increases from the year before. In addition, views for luxury cars also saw gains in shopping activity. This trend was led by the BMW 3-series, which saw views on AutoTrader.com increase 51\% year-over-year from September 2008.
"While a potential 'hangover effect' from the end of Cash-for-Clunkers remains a concern, the better control of supply and inventory by the OEMs should allow manufacturers to keep prices for new vehicles stable during the fall, even if demand for new vehicles remains tepid due to a lack of consumer confidence or concern about the economy," said AutoTrader.com President and CEO Chip Perry.

Korean brands Hyundai and Kia saw increases in views in line with their significant sales increases in September. Leading the way was Hyundai's midsized crossover, the Santa Fe, which saw an increase in views of 112\% over last year to edge out the Chevrolet Equinox and Ford Escape and earn a place on the top 20 Most Viewed Vehicles List. As a brand, Kia saw views increase 283\% year-over-year, the largest of any mainstream brand surveyed by AutoTrader.com. Dodge, meanwhile, saw a drop of $44 \%$ in views from September 2008, a number likewise reflected in that brand's monthly sales total.

New pickup trucks continue to see double digit increases in prices compared to last year, including the Ford F-150, with an average price up 20\% compared to September of 2008, the Chevy Silverado 1500, up 12\% compared to last year and the Dodge Ram 1500, up nearly $16 \%$ from last year. These price increases reflect increased tightening of supply for these vehicles as more car buyers purchase them and manufacturers make fewer of them.

## Used \& CPO Car Activity

Used prices continued to climb upwards as the supply of certified pre-owned (CPO) and traditional used vehicles continues to tighten. Heavy-duty full-size pick-ups saw the largest increases in average asking prices, led by the Ford F-250 (up 45\% year-over-year), and followed by the Chevrolet Silverado 2500 (up 41\%) and the Dodge Ram 2500 (up 34\%).
"There is still a great demand for full-size pick-ups, both in regular and heavy duty configurations," said Perry. "What has been changing, however, is that the demand for either new or used full-size crossovers and SUVs appears to have faded somewhat."

## Record September Site Traffic

AutoTrader.com continues to hit traffic records as more and more car shoppers respond to AutoTrader.com's value proposition, auto inventory and auto shopping tools. In September, AutoTrader.com logged 14.14 million unique visitors, up 5\% from September of 2008 and the first time

AutoTrader.com's September traffic exceeded 14 million.
"AutoTrader.com continues to be a dominant brand in auto shopping," said Perry. "We've continued to add tools and functionality that allow shoppers to compare cars side by side, get detailed information, read customer reviews, check dealer specials and pricing and more. Added to our inventory of millions of new, used and CPO vehicles for, AutoTrader.com provides all the information a car shopper needs to find the right car at the right price."

## About AutoTrader.com

AutoTrader.com, created in 1997 and headquartered in Atlanta, Ga., is the Internet's leading auto classifieds marketplace and consumer information website. AutoTrader.com aggregates in a single location millions of new cars, used cars and certified pre-owned cars from thousands of auto dealers and private owners. The site attracts about 15 million unique monthly visitors. Through innovative merchandising functionality such as multiple photos, videos, detailed descriptions and comprehensive research and compare tools, AutoTrader.com unites new and used car buyers and sellers online to improving the way people research, locate and advertise vehicles.
AutoTrader.com is a majority-owned subsidiary of Cox Enterprises. The venture capital firm Kleiner Perkins Caufield \& Byers is also an investor. For more information, please visit www.autotrader.com.


Avg Price - Avg Price - Change from

| MAKE | MODEL | $09 / 09$ <br> New Cars | $09 / 08$ | $09 / 08$ |
| :--- | :---: | :---: | :---: | :---: | :---: |
| Chevrolet | Camaro | $\$ 35,896.07$ | N/A | N/A |
| Ford | Mustang | $\$ 33,430.65$ | $\$ 31,152.10$ | $7.31 \%$ |
| Honda | Accord | $\$ 25,636.77$ | $\$ 26,332.22$ | $-2.64 \%$ |
| Ford | F-150 | $\$ 36,198.78$ | $\$ 30,215.69$ | $19.80 \%$ |
| Chevrolet | Silverado | $1500 \$ 33,061.90$ | $\$ 29,505.91$ | $12.05 \%$ |


| Honda | Civic | $\$ 20,031.06$ | $\$ 20,453.06$ | $-2.06 \%$ |
| :--- | :---: | :---: | :---: | :---: |
| BMW | 3-Series | $\$ 53,071.32$ | $\$ 54,774.49$ | $-3.11 \%$ |
| Nissan | Altima | $\$ 24,619.62$ | $\$ 24,567.48$ | $0.21 \%$ |
| Toyota | Camry | $\$ 24,682.38$ | $\$ 24,033.44$ | $2.70 \%$ |
| Jeep | Wrangler | $\$ 28,663.74$ | $\$ 27,811.16$ | $3.07 \%$ |
| Honda | CR-V | $\$ 25,612.94$ | $\$ 25,162.04$ | $1.79 \%$ |
| Volkswagen | Jetta | $\$ 22,334.73$ | $\$ 21,703.88$ | $2.91 \%$ |
| Chevrolet | Corvette | $\$ 61,963.30$ | $\$ 61,033.66$ | $1.52 \%$ |
| Dodge | Ram 1500 | $\$ 35,940.13$ | $\$ 31,092.37$ | $15.59 \%$ |
| Mazda | Mazda3 | $\$ 20,923.90$ | $\$ 19,226.00$ | $8.83 \%$ |
| Toyota | Corolla | $\$ 18,256.00$ | $\$ 19,040.66$ | $-4.12 \%$ |
| Ford | F-250 | $\$ 45,043.94$ | $\$ 42,461.03$ | $6.08 \%$ |
| Hyundai | Santa Fe | $\$ 26,826.08$ | $\$ 26,174.78$ | $2.49 \%$ |
| Toyota | Tacoma | $\$ 26,689.83$ | $\$ 26,152.72$ | $2.05 \%$ |
| Chevrolet | Malibu | $\$ 24,964.38$ | $\$ 24,179.66$ | $3.25 \%$ |



| MAKE | MODEL | Avg Price - |  |  | Avg Price - Change from |
| :--- | :---: | :---: | :---: | :---: | :---: |
|  | $09 / 09$ |  |  |  |  |
| Used Cars | $09 / 08$ | $09 / 08$ |  |  |  |
|  |  |  |  |  |  |
| Ford | F-150 | $\$ 19,330.77$ | $\$ 16,122.01$ | $19.90 \%$ |  |
| BMW | 3-Series | $\$ 26,862.47$ | $\$ 28,111.59$ | $-4.44 \%$ |  |
| Chevrolet | Silverado | 1500 | $\$ 18,837.25$ | $\$ 16,281.07$ | $15.70 \%$ |
| Ford | Mustang | $\$ 17,462.29$ | $\$ 16,977.15$ | $2.86 \%$ |  |
| Ford | F-250 | $\$ 23,084.53$ | $\$ 20,396.97$ | $13.18 \%$ |  |
| Honda | Accord | $\$ 15,635.94$ | $\$ 16,728.57$ | $-6.53 \%$ |  |
| Dodge | Ram 1500 | $\$ 17,346.17$ | $\$ 14,532.77$ | $19.36 \%$ |  |
| Honda | Civic | $\$ 13,570.37$ | $\$ 15,210.89$ | $-10.79 \%$ |  |
| Infiniti | G35/G37 | $\$ 22,970.13$ | $\$ 22,541.24$ | $1.90 \%$ |  |
| Chevrolet | Tahoe | $\$ 24,196.61$ | $\$ 19,375.85$ | $24.88 \%$ |  |
| Jeep | Wrangler | $\$ 19,278.46$ | $\$ 17,095.55$ | $12.77 \%$ |  |


| Chevrolet | Silverado 2500 |  | $\$ 22,066.60$ | $\$ 19,543.53$ | $12.91 \%$ |
| :--- | :---: | :---: | :---: | :---: | :---: |
| Dodge | Ram 2500 | $\$ 23,411.63$ | $\$ 20,606.77$ | $13.61 \%$ |  |
| Nissan | Altima | $\$ 14,522.62$ | $\$ 15,355.78$ | $-5.43 \%$ |  |
| BMW | 5-Series | $\$ 31,968.90$ | $\$ 32,155.97$ | $-0.58 \%$ |  |
| Toyota | Tacoma | $\$ 19,283.26$ | $\$ 18,572.46$ | $3.83 \%$ |  |
| Jeep | Grand Cherokee $\$ 15,927.44$ | $\$ 14,396.21$ | $10.64 \%$ |  |  |
| Audi | A4 | $\$ 20,448.64$ | $\$ 21,940.88$ | $-6.80 \%$ |  |
| Ford | Explorer | $\$ 15,362.39$ | $\$ 13,553.69$ | $13.34 \%$ |  |
| Volkswagen | Jetta | $\$ 12,793.13$ | $\$ 14,517.67$ | $-11.88 \%$ |  |



| MAKE | MODEL | Avg Price - Avg Price - Change from |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  | 9/09 09/08 | 8 09/08 |  |
|  | Certified Pre-Owned |  |  |  |
| BMW | 3-Series | \$31,721.39 | \$32,676.76 -2 | -2.92\% |
| Honda | Accord | \$18,252.66 | \$18,849.25 -3. | -3.17\% |
| Chevrolet | Silverado 1500 \$23,201.61 |  | 61 \$19,558.43 | .43 18.63\% |
| Ford | F-150 | \$23,810.65 \$ | \$19,860.29 19.89\% |  |
| Toyota | Tundra | \$25,110.25 | \$21,592.98 | 16.29\% |
| Chevrolet | Tahoe | \$31,187.80 | \$25,836.18 | 20.71\% |
| Audi | A4 | \$25,681.61 \$26,373.95 -2.63\% |  |  |
| BMW | 5-Series | \$37,030.82 | \$36,582.69 1.22\% |  |
| Toyota | Camry | \$19,086.10 | \$19,435.97 | -1.80\% |
| Honda | Civic | \$16,858.28 \$ | \$17,736.60 -4.95\% |  |
| Toyota | Tacoma | \$22,961.46 | \$21,296.41 | 7.82\% |
| Acura | TL | \$26,131.09 \$25,533.74 2.34\% | \$25,533.74 2.34\% |  |
| Ford | Mustang | \$20,286.84 | \$19,421.48 | 4.46\% |
| Toyota | Highlander | r \$23,967.91 | 1 \$22,157.60 | 8.17\% |
| Mercedes-Ben | C-Class | Ss \$29,673.12 | \$27,067.72 | .72 9.63\% |
| Mercedes-Ben | E-Class | s \$36,849.93 | .93 \$37,103.09 | .09-0.68\% |
| Toyota | 4Runner | \$24,619.79 | \$21,415.07 | 14.96\% |


| GMC | Sierra | $\$ 23,985.49$ | $\$ 20,045.24$ | $19.66 \%$ |
| :--- | :---: | :---: | :---: | :---: |
| Volkswagen | Jetta | $\$ 16,043.92$ | $\$ 16,688.99$ | $-3.87 \%$ |
| Acura | MDX | $\$ 29,665.35$ | $\$ 25,884.85$ | $14.61 \%$ |

Top 10 Most Viewed New Vehicle Manufacturers

MAKE | Rank | Rank | Change from |  |
| :--- | :--- | :--- | :--- |
|  | $09 / 09$ | $09 / 08$ | $09 / 08$ |

| Chevrolet | 1 |  | 1 |
| :--- | :---: | :---: | :---: |
| Ford | 2 | 4 | $11.28 \%$ |
| Toyota | 3 | 3 | $3.99 \%$ |
| Honda | 4 | 5 | $5.28 \%$ |
| Nissan | 5 | 6 | $9.96 \%$ |
| Dodge | 6 | 2 | $-43.56 \%$ |
| Hyundai | 7 | 9 | $43.66 \%$ |
| BMW | 8 | 20 | $46.88 \%$ |
| Kia | 9 | 10 | $282.75 \%$ |
| GMC | 10 | 16 | $11.93 \%$ |

SOURCE AutoTrader.com
SOURCE: AutoTrader.com

Web site: http://www.autotrader.com/
https://press.autotrader.com/news-releases?item=66780

