AutoTrader.com Appoints Dallas Clement as Chief Financial Officer

ATLANTA, Jan. 24, 2011 <u>/PRNewswire/</u> -- AutoTrader.com announced today the appointment of Dallas Clement as Chief Financial Officer, effective February 7. In this new role, Dallas will assume responsibility for AutoTrader.com's finance, business development and facilities departments.

"Dallas is a seasoned and respected financial executive whose rich set of experiences and capabilities will be a significant addition to AutoTrader.com," said Chip Perry, President and CEO. "With his 20-year tenure at both Cox Enterprises and Cox Communications I am confident that Dallas will add considerable value as we continue to manage AutoTrader.com for long-term success."

Most recently, Clement was executive vice president and chief strategy officer at Cox Communications where he was responsible for the company's long-term planning process, and growth development. In this role, he also identified new value-creating growth, and partnering and investment opportunities for Cox Communications.

Earlier in his career with CCI, Clement served four years as the Treasurer of Cox Communications where he was responsible for financial planning and analysis, capital structure, banking relationships, mergers and acquisitions, and investor relations. While at CCI, he was deeply involved in launching CCI as a public company in 1995 and then in the growth and financial strategy positioning of CCI for the next 10 years as public company.

Clement has been a driving force in the cable industry and a champion for Cox's position on key industry initiatives. He has been recognized for his leadership as a recipient of the 2004 Cable Television Association Vanguard Award for Young Leadership.

Clement received a Bachelor of Arts in applied mathematics and economics from Harvard College and holds a Master of Science in engineering-economic systems from Stanford University.

About AutoTrader.com

advertising on the Internet. AutoTrader.com continues to grow key business metrics, including revenue, profitability and site traffic. Today, AutoTrader.com attracts more than 15 million unique monthly visitors who utilize the site to review descriptions, photos and videos of vehicles for sale; research and compare vehicles; review pricing and specials; and read autorelated content like buying and selling tips and editorial coverage of major auto shows and automotive trends. AutoTrader.com operates two other auto marketing brands, AutoTraderClassics.com and AutoTraderLatino.com. AutoTrader.com also owns used vehicle management software company vAuto, Kelley Blue Book (Kbb.com) and HomeNet Automotive, a leading provider of online inventory management and merchandising solutions for the automotive retail industry. AutoTrader.com is a majority-owned subsidiary of Cox Enterprises. Providence Equity Partners is a 25 percent owner of the company and Kleiner Perkins Caufield & Byers is also an investor. For more information, please visit www.autotrader.com.

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